

## PROJECT LEADERSHIP

### When Is a Project a Key Project?

Key projects are a few strategically or operatively eminently important projects that the company management should be able to keep informed of regularly regarding progress, any bottlenecks that occur, and already achieved benefits. The following checklist is helpful in deciding which projects are actually key projects:

1. Does the project have an impact on the customer?
2. Are there any „MUSTS“ in terms of legal or administrative regulations that make the project necessary?
3. Is the project initiated by shareholders, owners or top management?
4. Does the project have an impact on more than one department?
5. Will the result of the project lead to a significant increase of the existing business?
6. Will the project lead to new business?
7. Additional question: What is the cost/benefit ratio?

#### Agreement:

A project is a key project if at least one of the questions is answered „yes“.